DANFORTH & MEIERHENRY, LLP

MARK V. MEIERHENRY
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CLINT SARGENT
PATRICK J. GLOVER

May 23, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Town of Wolsey
  Borrower Bond, Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:dm
Encl.

RECEIVED
MAY 27 2008
S.D. SEC. OF STATE
1798444

315 SOUTH PHILLIPS AVENUE, SIOUX FALLS, SOUTH DAKOTA 57104
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TOWN OF WOLSEY
BEADLE COUNTY, SOUTH DAKOTA
CLEAN WATER REVENUE BORROWER BOND, SERIES 2008

BOND INFORMATION SHEET
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Town of Wolsey.

2. Designation of issue: Borrower Bond.

3. Date of issue: April 17, 2008

4. Purpose of issue: Wastewater improvements.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $162,300.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 17th day of April 2008.

Linda Haeder

By: Linda Haeder
Its: Finance Officer

Form: SOS REC 050 08/84

$162,300
City of Wolsey
Borrower Bond- Drinking Water

Dated Date	04/01/2007
Delivery Date	04/01/2007
Long First Coupon Due	07/15/2010

SOURCES AND USES

Principal Amount	$162,300.00
Premium (Discount)	0.00
Accrued Interest	0.00
Total Sources	$162,300.00
Construction Fund	$162,300.00
Underwriter's Discount (0.000% of principal)	0.00
Costs of Issuance[1]	0.00
Accrued Interest	0.00
Total Uses	$162,300.00

STATISTICS

	30/360/4+
Maximum BY Debt Service (7/15/2011)	$11,067.89
Minimum BY Debt Service (>1 date)	11,067.89
Largest Variance	0.00
Average Annual Debt Service	10,249.78
Maximum FY Debt Service (10/15/2010)	$20,115.04
Minimum FY Debt Service (>1 date)	11,067.89
Average Maturity (using maturity value)	14.61071
Form 8038 Average Maturity (using price)	14.61071
Modified Duration	11.39260
Convexity	0.42
Net Interest Cost	3.222084%
Form 8038 NIC	3.222084%
Initial Offering Yield (IP)	3.206925361%
Arbitrage Yield (IP-Ins)	3.206925361%
True Interest Cost (IP-Ins-Uw)	3.206925361%
All-In Yield (IP-Ins-Uw-Costs)	3.206925361%

[1] Total costs of issuance (including underwriter's discount) is 0.000% of the proceeds.

$162,300
City of Wolsey
Borrower Bond- Drinking Water

Dated Apr 1, 2007 — Bond Pricing Report — 30/360/4+

Maturity	Principal	Coupon	Price	Accrued	MSRB	Arbitrage
10/15/2010	$1,448.29	3.250	100.000	0.00	3.250%	3.2498239%
01/15/2011	$1,460.05	3.250	100.000	0.00	3.250%	3.2498349%
04/15/2011	$1,471.92	3.250	100.000	0.00	3.250%	3.2498445%
07/15/2011	$1,483.87	3.250	100.000	0.00	3.250%	3.2498530%
10/15/2011	$1,495.93	3.250	100.000	0.00	3.250%	3.2498605%
01/15/2012	$1,508.09	3.250	100.000	0.00	3.250%	3.2498673%
04/15/2012	$1,520.34	3.250	100.000	0.00	3.250%	3.2498734%
07/15/2012	$1,532.69	3.250	100.000	0.00	3.250%	3.2498789%
10/15/2012	$1,545.14	3.250	100.000	0.00	3.250%	3.2498839%
01/15/2013	$1,557.70	3.250	100.000	0.00	3.250%	3.2498885%
04/15/2013	$1,570.36	3.250	100.000	0.00	3.250%	3.2498927%
07/15/2013	$1,583.11	3.250	100.000	0.00	3.250%	3.2498965%
10/15/2013	$1,595.98	3.250	100.000	0.00	3.250%	3.2499001%
01/15/2014	$1,608.94	3.250	100.000	0.00	3.250%	3.2499034%
04/15/2014	$1,622.02	3.250	100.000	0.00	3.250%	3.2499065%
07/15/2014	$1,635.20	3.250	100.000	0.00	3.250%	3.2499093%
10/15/2014	$1,648.48	3.250	100.000	0.00	3.250%	3.2499120%
01/15/2015	$1,661.88	3.250	100.000	0.00	3.250%	3.2499145%
04/15/2015	$1,675.38	3.250	100.000	0.00	3.250%	3.2499168%
07/15/2015	$1,688.99	3.250	100.000	0.00	3.250%	3.2499190%
10/15/2015	$1,702.71	3.250	100.000	0.00	3.250%	3.2499211%
01/15/2016	$1,716.55	3.250	100.000	0.00	3.250%	3.2499230%
04/15/2016	$1,730.50	3.250	100.000	0.00	3.250%	3.2499249%
07/15/2016	$1,744.56	3.250	100.000	0.00	3.250%	3.2499266%
10/15/2016	$1,758.73	3.250	100.000	0.00	3.250%	3.2499283%
01/15/2017	$1,773.02	3.250	100.000	0.00	3.250%	3.2499298%
04/15/2017	$1,787.43	3.250	100.000	0.00	3.250%	3.2499313%
07/15/2017	$1,801.95	3.250	100.000	0.00	3.250%	3.2499327%
10/15/2017	$1,816.59	3.250	100.000	0.00	3.250%	3.2499341%
01/15/2018	$1,831.35	3.250	100.000	0.00	3.250%	3.2499353%
04/15/2018	$1,846.23	3.250	100.000	0.00	3.250%	3.2499366%
07/15/2018	$1,861.23	3.250	100.000	0.00	3.250%	3.2499377%
10/15/2018	$1,876.35	3.250	100.000	0.00	3.250%	3.2499388%
01/15/2019	$1,891.60	3.250	100.000	0.00	3.250%	3.2499399%
04/15/2019	$1,906.97	3.250	100.000	0.00	3.250%	3.2499409%
07/15/2019	$1,922.46	3.250	100.000	0.00	3.250%	3.2499419%
10/15/2019	$1,938.08	3.250	100.000	0.00	3.250%	3.2499429%
01/15/2020	$1,953.83	3.250	100.000	0.00	3.250%	3.2499438%
04/15/2020	$1,969.70	3.250	100.000	0.00	3.250%	3.2499446%
07/15/2020	$1,985.71	3.250	100.000	0.00	3.250%	3.2499455%
10/15/2020	$2,001.84	3.250	100.000	0.00	3.250%	3.2499463%
01/15/2021	$2,018.11	3.250	100.000	0.00	3.250%	3.2499471%
04/15/2021	$2,034.50	3.250	100.000	0.00	3.250%	3.2499478%
07/15/2021	$2,051.03	3.250	100.000	0.00	3.250%	3.2499485%
10/15/2021	$2,067.70	3.250	100.000	0.00	3.250%	3.2499492%
01/15/2022	$2,084.50	3.250	100.000	0.00	3.250%	3.2499499%
04/15/2022	$2,101.43	3.250	100.000	0.00	3.250%	3.2499505%
07/15/2022	$2,118.51	3.250	100.000	0.00	3.250%	3.2499512%
10/15/2022	$2,135.72	3.250	100.000	0.00	3.250%	3.2499518%
01/15/2023	$2,153.07	3.250	100.000	0.00	3.250%	3.2499524%
04/15/2023	$2,170.57	3.250	100.000	0.00	3.250%	3.2499529%
07/15/2023	$2,188.20	3.250	100.000	0.00	3.250%	3.2499535%
10/15/2023	$2,205.98	3.250	100.000	0.00	3.250%	3.2499540%
01/15/2024	$2,223.91	3.250	100.000	0.00	3.250%	3.2499545%
04/15/2024	$2,241.98	3.250	100.000	0.00	3.250%	3.2499550%

07/15/2024	$2,260.19	3.250	100.000	0.00	3.250%	3.2499555%
10/15/2024	$2,278.56	3.250	100.000	0.00	3.250%	3.2499560%
01/15/2025	$2,297.07	3.250	100.000	0.00	3.250%	3.2499565%
04/15/2025	$2,315.73	3.250	100.000	0.00	3.250%	3.2499569%
07/15/2025	$2,334.55	3.250	100.000	0.00	3.250%	3.2499573%
10/15/2025	$2,353.52	3.250	100.000	0.00	3.250%	3.2499578%
01/15/2026	$2,372.64	3.250	100.000	0.00	3.250%	3.2499582%
04/15/2026	$2,391.92	3.250	100.000	0.00	3.250%	3.2499586%
07/15/2026	$2,411.35	3.250	100.000	0.00	3.250%	3.2499590%
10/15/2026	$2,430.94	3.250	100.000	0.00	3.250%	3.2499593%
01/15/2027	$2,450.69	3.250	100.000	0.00	3.250%	3.2499597%
04/15/2027	$2,470.61	3.250	100.000	0.00	3.250%	3.2499601%
07/15/2027	$2,490.68	3.250	100.000	0.00	3.250%	3.2499604%
10/15/2027	$2,510.92	3.250	100.000	0.00	3.250%	3.2499608%
01/15/2028	$2,531.32	3.250	100.000	0.00	3.250%	3.2499611%
04/15/2028	$2,551.88	3.250	100.000	0.00	3.250%	3.2499614%
07/15/2028	$2,572.62	3.250	100.000	0.00	3.250%	3.2499617%
10/15/2028	$2,593.52	3.250	100.000	0.00	3.250%	3.2499620%
01/15/2029	$2,614.59	3.250	100.000	0.00	3.250%	3.2499623%
04/15/2029	$2,635.84	3.250	100.000	0.00	3.250%	3.2499626%
07/15/2029	$2,657.25	3.250	100.000	0.00	3.250%	3.2499629%
10/15/2029	$2,678.84	3.250	100.000	0.00	3.250%	3.2499632%
01/15/2030	$2,700.61	3.250	100.000	0.00	3.250%	3.2499635%
04/15/2030	$2,722.55	3.250	100.000	0.00	3.250%	3.2499637%
07/15/2030	$2,744.67	3.250	100.000	0.00	3.250%	3.2499640%
	$162,300.00			$0.00		

BID INFORMATION	
Principal Amount	$162,300.00
Premium (Discount)	0.00
Accrued Interest	0.00
Issue Price	$162,300.00
Underwriter Discount	0.00
Bid Price	$162,300.00

BOND INFORMATION	
Serial Bonds (80)	$162,300.00
Long Coupon 7/15/2010	
Delivery Date 4/1/2007	